

FISCAL NOTE

SB 3994 - HB 3950

January 31, 2008

SUMMARY OF BILL: Changes the provisions of the *Uniform Commercial Code* as it relates to warehouse receipts, bills of lading and other documents of title.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumptions:

- No impact on the function or caseloads of courts.
- No fiscal impact on state or local governments.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with a horizontal line extending from the end.

James W. White, Executive Director

/dpb